

JEMCO Resolutions
March 2005

Infrastructure Development Plan Concurrence

For public infrastructure projects in Fiscal Years 2004 and 2005, JEMCO concurs with those portions of the FSM's May 2004 Infrastructure Development Plan that contemplate use of Compact infrastructure sector funds for projects within the priorities established in Article II, section 1 (f) of the Fiscal Procedures Agreement.

FY 2004 Education Sector Grant Carryover

JEMCO resolves that the entire unobligated FY 2004 carryover balance in the Education Sector Grant for Chuuk State will be utilized for (1) the purchase of education FFE (furniture and fixed equipment); (2) conducting boundary surveys relevant to education infrastructure projects; and (3) establishing adequate legal documentation for Chuuk State School System land use.

JEMCO also resolves that the FSM National Government shall submit a budget to the Office of Insular Affairs by April 15, 2005, that allocates the entire carryover balance among these uses.

JEMCO further resolves that this resolution supersedes paragraph 2 of the Special issue: Carryover Funds Resolution adopted August 11, 2004.

FY 2004 Sector Grant Carryover Uses: Private Sector Development and Environment

Withdrawn motion that JEMCO agreed to take up at its next regular meeting on August 2005: JEMCO resolves that FY 2004 carryover funds for the private sector development sector (\$504,654) and the environment sector (\$489,981) can only be utilized for short term, discrete projects within their FY 2006 annual sector implementation plans. Recurrent government operational costs will not be an allowable use of these carryover funds.